

Arkanova Energy Corporation Installs Injection Plant and Pipeline

After receiving an injection well permit from the EPA, Provident Energy of Montana, LLC, a wholly owned subsidiary of Arkanova Energy Corporation, installs an injection plant and pipeline to commence the re-activation of waterflood operations on the company's Montana lease acreage, the Two Medicine Cut Bank Sand Unit (TMCBSU).



Austin, TX- August 20, 2014- Arkanova Energy Corporation (OTCBB: AKVA) ("Arkanova Energy") has installed a water injection plant at the field office of Provident Energy, for the purpose of exercising the water injection permit that Provident received for the injection well Tribal Max #1-2817. The project has been designed and implemented by Waterman Energy Inc of Montana.

The injection plant features a two charge pumps and a positive displacement pump capable of flowing 1500 barrels of water per day to injection wells at a pressure of 2750 psi. Four outlets from the main pump give Provident Energy the capability of pumping water to more potential injection wells as the project progresses. The skid also has room for an additional pump to allow for greater pump capacity if deemed necessary.

Provident Energy intends to install approximately 8500 feet of 3" Fiberglass injection pipeline from the injection plant to the first injection well, Tribal Max 1-2817. The purpose of the pipeline is to carry water to injection wells. Provident holds a UIC injection permit for the well Tribal Max 1-2817 issued by EPA Region 8 in March 2014, which allows injection at 2630 psi wellhead pressure. The pipeline will follow existing pipeline easements and consist of 3" fiberglass pipe rated for 2900 Psi.



About Arkanova Energy Corporation

Arkanova Energy is an exploration and junior production company engaged in the acquisition, exploration, and development of oil and gas properties. The company has secured working interest in two key North American areas in Montana and Colorado. The company relies on experience, science and proven growth strategies in order to continuously balance a risk/reward portfolio. For more information, please visit www.arkanovaenergy.com.

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This announcement contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the company such as the statement that we anticipate the results of the logging and coring within the month. Actual results and future events could differ materially from those anticipated in such information. Except as required by law, the company does not intend to update such forward-looking information. The contents of this announcement should be considered in conjunction with the risk factors and cautionary statements contained in the company's periodic filings with the Securities and Exchange Commission available at www.sec.gov.