

Arkanova Energy Corporation Announces Hire of New Chief Operations Officer

Houston, TX—October 20, 2008 – Arkanova Energy Corporation (OTC BB: AKVA), a U.S. oil and natural gas exploration and development company, announced that Garrett Cook who previously served as the Senior Operator for Chevron Pipeline Company, has been hired as Chief Operating Officer.

Arkanova Energy's current operations include three key areas for oil and natural gas development: the Fayetteville Shale in Arkansas, the Paradox Basin in Colorado and the Cut Bank in Montana. Arkanova holds working interests in these locations, and Mr. Cook will now over see their operations.

"Mr. Cook's 25 years of experience in oil and gas operations will be a valuable asset for Arkanova Energy," said Pierre Mulacek, president and CEO of Arkanova Energy Corp. "We look forward to utilizing his expertise as field operator as we continue to develop our current projects."

About Arkanova Energy Corporation

Arkanova Energy Corporation is a U.S. based oil and gas exploration and development company. Arkanova's primary assets consist of various oil and natural gas leases and related interests in oil and natural gas properties including working interests in Arkansas, Colorado and Montana. For more information, please visit www.arkanovaenergy.com.

Forward-Looking Statements

Except for statements of historical fact, the information presented herein constitutes forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include general economic and business conditions, the ability to acquire and develop specific projects, the ability to fund operations and other factors over which Arkanova Energy Corporation has little or no control.

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